

Motion of the Management Board of the Company
to the Annual General Meeting of CIECH Spółka Akcyjna
on the proposal of distribution of the net profit generated by the Company in the financial year
2017, transfer of an amount from supplementary capitals created from profits in order to
allocate it to the payment of dividends, and of dividend payment

The Management Board of CIECH S.A. herewith submits to the Shareholders of the Company, for the purpose of consideration pursuant to article 395 § 2 pt. 2) of the Code of Commercial Companies and § 18 pt. 2) of the Articles of Association of CIECH S.A., its motion regarding:

1. allocation of the net profit generated by the Company in 2017 in the amount of PLN 243,907,228.06 (say: two hundred and forty-three million nine hundred and seven thousand two hundred and twenty-eight and 6/100 zlotys), in its entirety, for the payment of dividends;
2. transfer of the amount of PLN 56,482,253.24 (in words: fifty-six million four hundred and eighty-two thousand two hundred and fifty-three and 24/100 zlotys) from the supplementary capitals created from profit, in order to allocate it to the payment of dividend;
3. payment of a dividend in the amount of PLN 300,389,481.30 (in words: three hundred million three hundred and eighty-nine thousand four hundred and eighty-one and 30/100 zlotys), i.e. PLN 5.70 per share from the Company's net profit for 2017, increased by the amount indicated in point 2), transferred from the supplementary capital created from profits

- as expressed in the Resolution of the Management Board of CIECH S.A. of 23 May 2018 on the proposal of distribution of the net profit generated by CIECH S.A. in the financial year 2017 and dividend payment.